

THE BYE-LAWS OF

Cooperative Thrift & Credit Society Ltd.

(FOR SALARY EARNERS ONLY)

I. PRELIMINARY

1. The ~~Name~~ name of the Society is the Railway Board Cooperative Thrift & Credit Society Ltd. and its Registered Address is 415-C, 4th Floor, Railway Board, Rail Bhavan, New Delhi-110 001.

2. In these bye-laws unless there is anything repugnant to the subject or context, the expression "the Act" means The Delhi Cooperative Societies Act, 1972 (No. 35 of 1972) and its words and expression defined in the act and used in these bye-laws shall have the same meaning as assigned to them in the said Act and the "Rules". "The Rules means" The Delhi Cooperative Societies Rules 1973.

II. OBJECTS

3. The objects of the Society are to promote the economic interest of members and more particularly:

1. The creation of funds to be lent to its members for necessary purposes.
2. To undertake Thrift & Credit business;
3. To own lands, buildings, or take them on lease or rent for the business of the Society;
4. To undertake welfare activities particularly for the members and employees for the promotion of their moral, educational and physical improvements;
5. To undertake other means designed to encourage in the members the spirit and practice of thrift, self help and mutual help.
6. To do all such things as are incidental or conducive to the attainment of the above objects.

III. MEMBERSHIP

4. The members shall consist of

- (i) The persons joining in the application for registration;
- (ii) Persons admitted in accordance with these bye-laws;
- (iii) Nominal or associate members subject to conditions as laid down in Rule 26;